Based on the reactions and conversations I had with several community members yesterday afternoon after presenting the annual budget, I have created a revised annual budget which I believe is more likely to be accepted by the community.
Please review this revised budget, which I feel is more equitable for next year and let's discuss it at the next board meeting tonight.

| **Debt** | | | | **Monthly Expenses** | | | | **One Time Expenses** | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| $ 11,086.00 | Kyle Callahdan | ~~$ 5,000.00~~ | | $ 2,231.00 | REMC | | | $ 315.00 | NCRWA | | |
| $ 8,452.00 | Rosebrook | | | $ 2,000.00 | Insurance | | | $ 170.00 | Burke Chamber | | |
| $ 7,625.00 | Lackey Rohr Hall | | | $ 1,200.00 | water testing | | | | water automation | $40,000.00 | |
| $ 6,925.00 | McCall brothers | | | $ 688.47 | BRW | | | $ 2,500.00 | wrap water lines | | |
| $ 2,562.00 | WNC Plumbing | | | $ 350.00 | Spectrum | | | $ 4,000.00 | Nutbush tank inspection | | |
| $ 2,333.00 | Tractor | | | $ 2,000.00 | Water/Sewer Licensing & Permits | | | $ 12,000.00 | Gates | | |
| $ 2,144.00 | Republic | | | $ 250.00 | Property Taxes | | | $ 10,000.00 | Storm/Weather Prep | | |
| $ 1,548.00 | All About Doors | | | $ 300.00 | Quickbooks | | | $ 1,000.00 | pothole | | |
| | ~~Watertech Labs~~ | ~~$ 1,203.00~~ | | | | | | $ 15,000.00 | audit | | |
| | ~~Environment Processing~~ | ~~$ 600.00~~ | | $ 150.00 | Office Supplies | | | $ 40,000.00 | Nutbush upgrade | | |
| | ~~Fire Extinguisher Inspection~~ | ~~$ 212.00~~ | | | | | | **$ 42,675.00** | debt | | |
| | ~~West End~~ | ~~$ 206.00~~ | | $ 600.00 | Bookeeper (Quickbooks Full Service) | | | **$ 127,660.00** | **Total One Time Expenses** | | |
| | ~~Spectrum~~ | ~~$ 168.00~~ | | | | | | | | | |
| | Roy Brown tractor payments | $ 1,566.00 | | $ 4,000.00 | Water/Sewer Operator | | | | | | |
| **$ 42,675.00** | **Total Current Debt** | $ 1,566.00 | | $ 1,000.00 | Water Operations | | | | | | |
| | | | | $ 500.00 | Road Maintenance Fund | | | | | | |
| | | | | $ 2,500.00 | Legal | | | | | | |
| | | | | **$ 17,769.47** | **Total Monthly Expenses** | | | | | | |
| | | | | | | | | | | | |
| | | | | **$ 10,638.33** | One Time Expenses (divided monthly) | | | | | | |
| | | | | **$ 17,769.47** | Monthly Budget (before reserve) | | | | | | |
| | | | | $ 7,107.79 | Reserve Fund ( 4.8 months monthly budget) | | | | | | |
| | | | | **$ 24,877.26** | Total Monthly Budget | | | | | | |
| | | | | $ 298,527.10 | Annual Budget | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | Proposed Rates | | | | |
| nonperforming lots | 1200 | $ 100.00 | | $ 120,000.00 | | Current Annual Rate | New Annual Rate | Current Monthly Rate | Monthly Increase | **Monthly Payment** | Monthly Revenue |
| paying vacant lots | 100 | $ 300.00 | | $ 30,000.00 | | $ 250.00 | $ 300.00 | $ 20.83 | $ 4.17 | **$ 25.00** | $2,500.00 |